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04 December 2024

AL RAYAN BANK PLC

EXIT OPPORTUNITY IN CASH FOR MINORITY SHAREHOLDERS

to be effected by means of a Scheme of Arrangement under section 899 of the Companies Act 2006

RESULTS OF COURT MEETING

The Board of Al Rayan Bank plc announces that at the adjourned Court Meeting held earlier today in connection with the proposed acquisition of the Scheme Shares (as defined in the scheme of arrangement circular dated 8 October 2024 (the "**Scheme**")) the resolution to approve the Scheme was not passed by the required majorities.

Full details of the results of the poll at the Court Meeting are set out below.

Accordingly, the acquisition of the Scheme Shares will not proceed and the Scheme has lapsed.

Voting results of the Court Meeting

(1) TOTAL PRESENT AND VOTING		(2) FOR THE SCHEME			(3) AGAINST THE SCHEME		
No of Scheme Shareholders	Votes	No of Scheme Shareholders	Votes	%	No of Scheme Shareholders	Votes	%
84	2,167,167	62	1,546,905	71.38	22	620,262	28.62